

**User Fee for Exempt Organization
Determination Letter Request**
▶ Attach this form to determination letter application.
(Form 8718 is NOT a determination letter application.)

For IRS Use Only	OMB No. 1545-1798
	Control number _____
	Amount paid _____
	User fee screener _____

1 Name of organization CROSS TIMBER HOMES	2 Employer Identification Number 82 1120391
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Caution. Do not attach Form 8718 to an application for a pension plan determination letter. Use Form 8717 instead.

3 Type of request	Fee
a <input type="checkbox"/> Initial request for a determination letter for: <ul style="list-style-type: none">• An exempt organization that has had annual gross receipts averaging not more than \$10,000 during the preceding 4 years or• A new organization that anticipates gross receipts averaging not more than \$10,000 during its first 4 years ▶ Note. If you checked box 3a, you must complete the <i>Certification</i> below.	\$400

Certification

I certify that the annual gross receipts of _____
name of organization

have averaged (or are expected to average) not more than \$10,000 during the preceding 4 (or the first 4) years of operation.

Signature ▶ _____ Title ▶ _____

b <input checked="" type="checkbox"/> Initial request for a determination letter for: <ul style="list-style-type: none">• An exempt organization that has had annual gross receipts averaging more than \$10,000 during the preceding 4 years or• A new organization that anticipates gross receipts averaging more than \$10,000 during its first 4 years . ▶	\$850
c <input type="checkbox"/> Group exemption letters	\$3,000

Instructions

The law requires payment of a user fee with each application for a determination letter. The user fees are listed on line 3 above. For more information, see Rev. Proc. 2015-8, 2015-1 I.R.B. 235, or latest annual update.

Check the box or boxes on line 3 for the type of application you are submitting. If you check box 3a, you must complete and sign the certification statement that appears under line 3a.

Attach to Form 8718 a check or money order payable to the "United States Treasury" for the full amount of the user fee. If you do not include the full amount, your application will be returned. Attach Form 8718 to your determination letter application.

Generally, the user fee will be refunded only if the Internal Revenue Service declines to issue a determination.

Where To File

Send the determination letter application and Form 8718 to:

Internal Revenue Service
P.O. Box 12192
Covington, KY 41012-0192

Who Should File

Organizations applying for federal income tax exemption, other than filers of Form 1023, Application for Recognition of Exemption Under Section 501(c)(3), or Form 1023-EZ (filed only electronically), should file Form 8718.

Paperwork Reduction Act Notice. We ask for the information on this form to carry out the Internal Revenue laws of the United States. If you want your organization to be recognized as tax-exempt by the IRS, you are required to give us this information. We need it to determine whether the organization meets the legal requirements for tax-exempt status.

You are not required to provide the information requested on a form that is subject to the Paperwork Reduction Act unless the form displays a valid OMB control number. Books or records relating

to a form or its instructions must be retained as long as their contents may become material in the administration of any Internal Revenue law. The rules governing the confidentiality of Form 8718 are covered in section 6104.

The time needed to complete and file this form will vary depending on individual circumstances. The estimated average time is 5 minutes. If you have comments concerning the accuracy of this time estimate or suggestions for making this form simpler, we would be happy to hear from you. You can send us comments from www.irs.gov/formspubs. Click on "More Information" and then on "Give us feedback." Or you can send your comments to the Internal Revenue Service, Tax Forms and Publications, 1111 Constitution Ave. NW, IR-6526, Washington, DC 20224. Do not send the form to this address. Instead, see *Where To File*, above.



Application for Recognition of Exemption Under Section 501(a)

OMB No. 1545-0057

If exempt status is approved,
this application will be open
for public inspection.

Read the instructions for each Part carefully. **A User Fee must be attached to this application.**

If the required information and appropriate documents are not submitted along with Form 8718 (with payment of the appropriate user fee), the application may be returned to the organization.

Complete the Procedural Checklist on page 6 of the instructions.

Part I. Identification of Applicant (Must be completed by all applicants; also complete appropriate schedule.)

Submit only the schedule that applies to your organization. Do not submit blank schedules.

Check the appropriate box below to indicate the section under which the organization is applying:

- a** ☐ Section 501(c)(2)—Title holding corporations (Schedule A, page 7)
- b** ☒ Section 501(c)(4)—Civic leagues, social welfare organizations (including certain war veterans' organizations), or local associations of employees (Schedule B, page 8)
- c** ☐ Section 501(c)(5)—Labor, agricultural, or horticultural organizations (Schedule C, page 9)
- d** ☐ Section 501(c)(6)—Business leagues, chambers of commerce, etc. (Schedule C, page 9)
- e** ☐ Section 501(c)(7)—Social clubs (Schedule D, page 11)
- f** ☐ Section 501(c)(8)—Fraternal beneficiary societies, etc., providing life, sick, accident, or other benefits to members (Schedule E, page 13)
- g** ☐ Section 501(c)(9)—Voluntary employees' beneficiary associations (Parts I through IV and Schedule F, page 14)
- h** ☐ Section 501(c)(10)—Domestic fraternal societies, orders, etc., not providing life, sick, accident, or other benefits (Schedule E, page 13)
- i** ☐ Section 501(c)(12)—Benevolent life insurance associations, mutual ditch or irrigation companies, mutual or cooperative telephone companies, or like organizations (Schedule G, page 15)
- j** ☐ Section 501(c)(13)—Cemeteries, crematoria, and like corporations (Schedule H, page 16)
- k** ☐ Section 501(c)(15)—Mutual insurance companies or associations, other than life or marine (Schedule I, page 17)
- l** ☐ Section 501(c)(17)—Trusts providing for the payment of supplemental unemployment compensation benefits (Parts I through IV and Schedule J, page 18)
- m** ☐ Section 501(c)(19)—A post, organization, auxiliary unit, etc., of past or present members of the Armed Forces of the United States (Schedule K, page 19)
- n** ☐ Section 501(c)(25)—Title holding corporations or trusts (Schedule A, page 7)

1a Full name of organization (as shown in organizing document) Cross Timber Homes		2 Employer identification number (EIN) (if none, see Specific Instructions on page 2) 82 : 1120391
1b c/o Name (if applicable) Michael Taylor		3 Name and telephone number of person to be contacted if additional information is needed Michael Taylor (210) 223-5203
1c Address (number and street) 311 Probandt	Room/Suite	
1d City, town or post office, state, and ZIP + 4 If you have a foreign address, see Specific Instructions for Part I, page 2. San Antonio, TX 78204		
1e Web site address CrossTimberHomes.com	4 Month the annual accounting period ends December	5 Date incorporated or formed 3/17/17

6 Did the organization previously apply for recognition of exemption under this Code section or under any other section of the Code? ☐ Yes ☒ No
If "Yes," attach an explanation.

7 Has the organization filed Federal income tax returns or exempt organization information returns? ☐ Yes ☒ No
If "Yes," state the form numbers, years filed, and Internal Revenue office where filed.

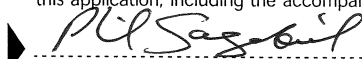
8 Check the box for the type of organization. ATTACH A CONFORMED COPY OF THE CORRESPONDING ORGANIZING DOCUMENTS TO THE APPLICATION BEFORE MAILING.

- a** ☒ Corporation— Attach a copy of the Articles of Incorporation (including amendments and restatements) showing approval by the appropriate state official; also attach a copy of the bylaws.
- b** ☐ Trust— Attach a copy of the Trust Indenture or Agreement, including all appropriate signatures and dates.
- c** ☐ Association— Attach a copy of the Articles of Association, Constitution, or other creating document, with a declaration (see instructions) or other evidence that the organization was formed by adoption of the document by more than one person. Also include a copy of the bylaws.

If this is a corporation or an unincorporated association that has not yet adopted bylaws, check here ☐

I declare under the penalties of perjury that I am authorized to sign this application on behalf of the above organization, and that I have examined this application, including the accompanying schedules and attachments, and to the best of my knowledge it is true, correct, and complete.

PLEASE
SIGN
HERE


(Signature)

Phil Sagebiel, Treasurer

(Type or print name and title or authority of signer)

2/26/18
(Date)

Part II. Activities and Operational Information (Must be completed by all applicants)

- 1 Provide a detailed narrative description of all the activities of the organization—past, present, and planned. Do not merely refer to or repeat the language in the organizational document. List each activity separately in the order of importance based on the relative time and other resources devoted to the activity. Indicate the percentage of time for each activity. Each description should include, as a minimum, the following: (a) a detailed description of the activity including its purpose and how each activity furthers your exempt purpose; (b) when the activity was or will be initiated; and (c) where and by whom the activity will be conducted.

The organization shall promote social welfare by providing affordable housing for low and moderate income families earning up to 120% of area median income, combating community deterioration by building new houses in distressed neighborhoods that will benefit from the investment in new moderate income housing. The activities that will further the exempt purpose are three-fold.

- (a). 1. The organization will build and sell homes that will enable moderate income families, who are often essential community workers, including teachers, police officers, firefighters, medical support staff, and social workers, to become homeowners and escape cost-burdened, overcrowded, or otherwise substandard living conditions. Cross Timber Homes may provide downpayment assistance to homebuyers who utilize preferred title companies and lenders who offer affordable mortgage terms for homebuyers. Homebuyers must also self-declare that they intend to remain in their home for a minimum of 5-years. This is to ensure homes are sold to families, not investors. This activity will take 95% of the time of the organization.
2. Providing homeowner education classes to educate homebuyers about the responsibilities associated with successful home ownership. This activity will take 5% of the time of the organization.
3. Reinvesting in distressed neighborhoods in Bexar and adjacent counties to combat community deterioration. This activity is included with the 95% of the time of the organization as it is not separable from the construction of the homes.

The timelines and locations for each of the activities listed above are all similar.

- (b). Lot acquisition and construction began in 2017, with the expectation to complete four homes prior to year end.
- (c). These homes will be built in Bexar and adjacent counties in Texas by Cross Timber Homes.

Any funds raised by Cross Timber Homes through these activities will be granted to Habitat for Humanity of San Antonio, a 501(c)(3) organization, to support the development of housing for low income families.

- 2 List the organization's present and future sources of financial support, beginning with the largest source first.

The organization's primary source of financial support will be from home sales, with the approximate house price of \$150,000 in 2018, and adjusted accordingly in the future for cost increases. The organization may apply for grants from governmental and non-governmental entities in the future.

Part II. Activities and Operational Information (continued)

3 Give the following information about the organization's governing body:

a Names, addresses, and titles of officers, directors, trustees, etc.	b Annual compensation
Neal Chase - Board Member - 311 Probandt, San Antonio, TX 78204	0
Katherine David - Board Member - 311 Probandt, San Antonio, TX 78204	0
Phil Sagebiel - Board Member - 311 Probandt, San Antonio, TX 78204	0

4 If the organization is the outgrowth or continuation of any form of predecessor, state the name of each predecessor, the period during which it was in existence, and the reasons for its termination. Submit copies of all papers by which any transfer of assets was effected.
N/A

5 If the applicant organization is now, or plans to be, connected in any way with any other organization, describe the other organization and explain the relationship (e.g., financial support on a continuing basis; shared facilities or employees; same officers, directors, or trustees).

The organization has a Management and Administrative Services Agreement with Habitat for Humanity of San Antonio, a 501(c)(3) organization (HFHSA). While the organization and HFHSA are independent contractors of each other, this agreement allows HFHSA to provide personnel, office facilities, and administrative activities in support of the administrative and business affairs of the organization. HFHSA will provide this support separately identifiable and distinct from HFHSA operations. HFHSA has the ability to appoint 1/3 of the applicant organization's board members. HFHSA has provided a primary contact to be designated as Executive Director of Cross Timber Homes.

6 If the organization has capital stock issued and outstanding, state: **(1)** class or classes of the stock; **(2)** number and par value of the shares; **(3)** consideration for which they were issued; and **(4)** if any dividends have been paid or whether your organization's creating instrument authorizes dividend payments on any class of capital stock.

N/A

7 State the qualifications necessary for membership in the organization; the classes of membership (with the number of members in each class); and the voting rights and privileges received. If any group or class of persons is required to join, describe the requirement and explain the relationship between those members and members who join voluntarily. Submit copies of any membership solicitation material. Attach sample copies of all types of membership certificates issued.

N/A

8 Explain how your organization's assets will be distributed on dissolution.

Upon dissolution of the Corporation, the Board of Directors shall, after paying or making provisions for the payment of all liabilities of the Corporation, dispose of all of the assets of the Corporation exclusively for the purposes of the Corporation, or to such organizations operating as 501(c)3 or 501(c)4 that further the purpose of the Corporation. If any assets cannot be disposed of in this way, they will be distributed to HFHSA.

Part II. Activities and Operational Information (continued)

- 9 Has the organization made or does it plan to make any distribution of its property or surplus funds to shareholders or members? ☐ Yes ☒ No
If "Yes," state the full details, including: (1) amounts or value; (2) source of funds or property distributed or to be distributed; and (3) basis of, and authority for, distribution or planned distribution.
- 10 Does, or will, any part of your organization's receipts represent payments for services performed or to be performed? . ☒ Yes ☐ No
If "Yes," state in detail the amount received and the character of the services performed or to be performed.
The organization will build and sell homes for the approximate price of \$150,000 per house.
- 11 Has the organization made, or does it plan to make, any payments to members or shareholders for services performed or to be performed? ☐ Yes ☒ No
If "Yes," state in detail the amount paid, the character of the services, and to whom the payments have been, or will be, made.
- 12 Does the organization have any arrangement to provide insurance for members, their dependents, or others (including provisions for the payment of sick or death benefits, pensions, or annuities)? ☐ Yes ☒ No
If "Yes," describe and explain the arrangement's eligibility rules and attach a sample copy of each plan document and each type of policy issued.
- 13 Is the organization under the supervisory jurisdiction of any public regulatory body, such as a social welfare agency, etc.? ☐ Yes ☒ No
If "Yes," submit copies of all administrative opinions or court decisions regarding this supervision, as well as copies of applications or requests for the opinions or decisions.
- 14 Does the organization now lease or does it plan to lease any property? ☐ Yes ☒ No
If "Yes," explain in detail. Include the amount of rent, a description of the property, and any relationship between the applicant organization and the other party. Also, attach a copy of any rental or lease agreement. (If the organization is a party, as a lessor, to multiple leases of rental real property under similar lease agreements, please attach a single representative copy of the leases.)
- 15 Has the organization spent or does it plan to spend any money attempting to influence the selection, nomination, election, or appointment of any person to any Federal, state, or local public office or to an office in a political organization? . . ☐ Yes ☒ No
If "Yes," explain in detail and list the amounts spent or to be spent in each case.
- 16 Does the organization publish pamphlets, brochures, newsletters, journals, or similar printed material? ☒ Yes ☐ No
If "Yes," attach a recent copy of each.

Part III. Financial Data (Must be completed by all applicants)

Complete the financial statements for the current year and for each of the 3 years immediately before it. If in existence less than 4 years, complete the statements for each year in existence. If in existence less than 1 year, also provide proposed budgets for the 2 years following the current year.

A. Statement of Revenue and Expenses

Revenue	(a) Current Tax Year	3 Prior Tax Years or Proposed Budget for Next 2 Years			(e) Total
	From 3/17/17 To 12/31/17	(b) 2018	(c) 2019	(d) _____	
1 Gross dues and assessments of members					
2 Gross contributions, gifts, etc.	42,440				
3 Gross amounts derived from activities related to the organization's exempt purpose (attach schedule) (Include related cost of sales on line 9.)		1,200,000	1,200,000		
4 Gross amounts from unrelated business activities (attach schedule)					
5 Gain from sale of assets, excluding inventory items (attach schedule)					
6 Investment income (see page 3 of the instructions)	4				
7 Other revenue (attach schedule).					
8 Total revenue (add lines 1 through 7)	42,444	1,200,000	1,200,000		
Expenses					
9 Expenses attributable to activities related to the organization's exempt purposes.	28,040	1,200,000	1,200,000		
10 Expenses attributable to unrelated business activities					
11 Contributions, gifts, grants, and similar amounts paid (attach schedule).					
12 Disbursements to or for the benefit of members (attach schedule)					
13 Compensation of officers, directors, and trustees (attach schedule)					
14 Other salaries and wages.					
15 Interest					
16 Occupancy					
17 Depreciation and depletion					
18 Other expenses (attach schedule)	14,324				
19 Total expenses (add lines 9 through 18)	42,364	1,200,000	1,200,000		
20 Excess of revenue over expenses (line 8 minus line 19)	80	0	0		

B. Balance Sheet (at the end of the period shown)

Assets		Current Tax Year as of 12-31-17	
1 Cash		1	74,868
2 Accounts receivable, net		2	217
3 Inventories		3	
4 Bonds and notes receivable (attach schedule)		4	
5 Corporate stocks (attach schedule).		5	
6 Mortgage loans (attach schedule)		6	
7 Other investments (attach schedule)		7	
8 Depreciable and depletable assets (attach schedule)		8	
9 Land		9	
10 Other assets (attach schedule)		10	
11 Total assets		11	75,085
Liabilities			
12 Accounts payable		12	34,945
13 Contributions, gifts, grants, etc., payable		13	
14 Mortgages and notes payable (attach schedule)		14	40,060
15 Other liabilities (attach schedule)		15	
16 Total liabilities.		16	75,005
Fund Balances or Net Assets			
17 Total fund balances or net assets		17	80
18 Total liabilities and fund balances or net assets (add line 16 and line 17)		18	75,085

If there has been any substantial change in any aspect of the organization's financial activities since the end of the period shown above, check the box and attach a detailed explanation. ☐

Part IV. Notice Requirements (Sections 501(c)(9) and 501(c)(17) Organizations Only)

1 Section 501(c)(9) and 501(c)(17) organizations:

Are you filing Form 1024 within 15 months from the end of the month in which the organization was created or formed as required by section 505(c)? ☒ Yes ☐ No

If "Yes," skip the rest of this Part.

If "No," answer question 2.

2 If you answer "No" to question 1, are you filing Form 1024 within 27 months from the end of the month in which the organization was created or formed? ☐ Yes ☐ No

If "Yes," your organization qualifies under Regulation section 301.9100-2 for an automatic 12-month extension of the 15-month filing requirement. Do not answer questions 3 and 4.

If "No," answer question 3.

3 If you answer "No" to question 2, does the organization wish to request an extension of time to apply under the "reasonable action and good faith" and the "no prejudice to the interest of the government" requirements of Regulations section 301.9100-3? ☐ Yes ☐ No

If "Yes," give the reasons for not filing this application within the 27-month period described in question 2. See Specific Instructions, Part IV, Line 3, page 4, before completing this item. Do not answer question 4.

If "No," answer question 4.

4 If you answer "No" to question 3, your organization's qualification as a section 501(c)(9) or 501(c)(17) organization can be recognized only from the date this application is filed. Therefore, does the organization want us to consider its application as a request for recognition of exemption as a section 501(c)(9) or 501(c)(17) organization from the date the application is received and not retroactively to the date the organization was created or formed? ☐ Yes ☐ No

Schedule A Organizations described in section 501(c)(2) or 501(c)(25) (Title holding corporations or trusts)

- 1 State the complete name, address, and EIN of each organization for which title to property is held and the number and type of the applicant organization's stock held by each organization.
-
- 2 If the annual excess of revenue over expenses has not been or will not be turned over to the organization for which title to property is held, state the purpose for which the excess is or will be retained by the title holding organization.
-
- 3 In the case of a corporation described in section 501(c)(2), state the purpose of the organization for which title to property is held (as shown in its governing instrument) and the Code sections under which it is classified as exempt from tax. If the organization has received a determination or ruling letter recognizing it as exempt from taxation, please attach a copy of the letter.
-
- 4 In the case of a corporation or trust described in section 501(c)(25), state the basis whereby each shareholder is described in section 501(c)(25)(C). For each organization described that has received a determination or ruling letter recognizing that organization as exempt from taxation, please attach a copy of the letter.
-
- 5 With respect to the activities of the organization.
- a Is any rent received attributable to personal property leased with real property? ☐ Yes ☐ No
If "Yes," what percentage of the total rent, as reported on the financial statements in Part III, is attributable to personal property?
- b Will the organization receive income which is incidentally derived from the holding of real property, such as income from operation of a parking lot or from vending machines? ☐ Yes ☐ No
If "Yes," what percentage of the organization's gross income, as reported on the financial statements in Part III, is incidentally derived from the holding of real property?
- c Will the organization receive income other than rent from real property or personal property leased with real property or income which is incidentally derived from the holding of real property? ☐ Yes ☐ No
If "Yes," describe the source of the income.

Instructions

Line 1.—Provide the requested information on each organization for which the applicant organization holds title to property. Also indicate the number and types of shares of the applicant organization's stock that are held by each.

Line 2.—For purposes of this question, "excess of revenue over expenses" is all of the organization's income for a particular tax year less operating expenses.

Line 3.—Give the exempt purpose of each organization that is the basis for its exempt status and the Internal Revenue Code section

that describes the organization (as shown in its IRS determination letter).

Line 4.—Indicate if the shareholder is one of the following:

1. A qualified pension, profit-sharing, or stock bonus plan that meets the requirements of the Code;
2. A government plan;
3. An organization described in section 501(c)(3); or
4. An organization described in section 501(c)(25).

Schedule B **Organizations Described in Section 501(c)(4) (Civic leagues, social welfare organizations (including posts, councils, etc., of veterans' organizations not qualifying or applying for exemption under section 501(c)(19)) or local associations of employees.)**

- 1 Has the Internal Revenue Service previously issued a ruling or determination letter recognizing the applicant organization (or any predecessor organization listed in question 4, Part II of the application) to be exempt under section 501(c)(3) and later revoked that recognition of exemption on the basis that the applicant organization (or its predecessor) was carrying on propaganda or otherwise attempting to influence legislation or on the basis that it engaged in political activity? . . . ☐ Yes ☒ No

If "Yes," indicate the earliest tax year for which recognition of exemption under section 501(c)(3) was revoked and the IRS district office that issued the revocation.

- 2 Does the organization perform or plan to perform (for members, shareholders, or others) services, such as maintaining the common areas of a condominium; buying food or other items on a cooperative basis; or providing recreational facilities or transportation services, job placement, or other similar undertakings? . . . ☐ Yes ☒ No

If "Yes," explain the activities in detail, including income realized and expenses incurred. Also, explain in detail the nature of the benefits to the general public from these activities. (If the answer to this question is explained in Part II of the application (pages 2, 3, and 4), enter the page and item number here.)

- 3 If the organization is claiming exemption as a homeowners' association, is access to any property or facilities it owns or maintains restricted in any way? . . . ☐ Yes ☐ No

If "Yes," explain.

N/A

- 4 If the organization is claiming exemption as a local association of employees, state the name and address of each employer whose employees are eligible for membership in the association. If employees of more than one plant or office of the same employer are eligible for membership, give the address of each plant or office.

N/A

Schedule C **Organizations described in section 501(c)(5) (Labor, agricultural, including fishermen's organizations, or horticultural organizations) or section 501(c)(6) (business leagues, chambers of commerce, etc.)**

- 1** Describe any services the organization performs for members or others. (If the description of the services is contained in Part II of the application, enter the page and item number here.)

-
- 2** Fishermen's organizations only.—What kinds of aquatic resources (not including mineral) are cultivated or harvested by those eligible for membership in the organization?

-
- 3** Labor organizations only.—Is the organization organized under the terms of a collective bargaining agreement? . . . ☐ **Yes** ☐ **No**

If "Yes," attach a copy of the latest agreement.

Schedule D Organizations described in section 501(c)(7) (Social clubs)

- 1** Has the organization entered or does it plan to enter into any contract or agreement for the management or operation of its property and/or activities, such as restaurants, pro shops, lodges, etc.? ☐ Yes ☐ No

If "Yes," attach a copy of the contract or agreement. If one has not yet been drawn up, please explain the organization's plans.

- 2** Does the organization seek or plan to seek public patronage of its facilities or activities by advertisement or otherwise? ☐ Yes ☐ No
If "Yes," attach sample copies of the advertisements or other requests.

If the organization plans to seek public patronage, please explain the plans.

- 3a** Are nonmembers, other than guests of members, permitted or will they be permitted to use the club facilities or participate in or attend any functions or activities conducted by the organization? ☐ Yes ☐ No
If "Yes," describe the functions or activities in which there has been or will be nonmember participation or admittance. (Submit a copy of the house rules, if any.)

- | | |
|---|---------|
| b State the amount of nonmember income included in Part III of the application, lines 3 and 4, column (a) | _____ |
| c Enter the percent of gross receipts from nonmembers for the use of club facilities | _____ % |
| d Enter the percent of gross receipts received from investment income and nonmember use of the club's facilities | _____ % |

- 4a** Does the organization's charter, bylaws, other governing instrument, or any written policy statement of the organization contain any provision that provides for discrimination against any person on the basis of race, color, or religion? ☐ Yes ☐ No

- b** If "Yes," state whether or not its provision will be kept.

- c** If the organization has such a provision that will be repealed, deleted, or otherwise stricken from its requirements, state when this will be done. _____
- d** If the organization formerly had such a requirement and it no longer applies, give the date it ceased to apply. _____
- e** If the organization restricts its membership to members of a particular religion, check here and attach the explanation specified in the instructions ☐

See reverse side for instructions

Instructions

Line 1.—Answer “Yes,” if any of the organization’s property or activities will be managed by another organization or company.

Lines 3b, c, and d.—Enter the figures for the current year. On an attached schedule, furnish the same information for each of the prior tax years for which you completed Part III of the application.

Line 4e.—If the organization restricts its membership to members of a particular religion, the organization must be:

1. An auxiliary of a fraternal beneficiary society that:

a. Is described in section 501(c)(8) and exempt from tax under section 501(a), and

b. Limits its membership to members of a particular religion; or

2. A club that, in good faith, limits its membership to the members of a particular religion in order to further the teachings or principles of that religion and not to exclude individuals of a particular race or color.

If you checked **4e**, your explanation must show how the organization meets one of these two requirements.

Schedule E Organizations described in section 501(c)(8) or 501(c)(10) (Fraternal societies, orders, or associations)

- 1** Is the organization a college fraternity or sorority, or chapter of a college fraternity or sorority? ☐ Yes ☐ No
If "Yes," read the instructions for Line 1, below, before completing this schedule.
-
- 2** Does or will your organization operate under the lodge system? ☐ Yes ☐ No
If "No," does or will it operate for the exclusive benefit of the members of an organization operating under the lodge system? ☐ Yes ☐ No
-
- 3** Is the organization a subordinate or local lodge, etc.? ☐ Yes ☐ No
If "Yes," attach a certificate signed by the secretary of the parent organization, under the seal of the organization, certifying that the subordinate lodge is a duly constituted body operating under the jurisdiction of the parent body.
-
- 4** Is the organization a parent or grand lodge? ☐ Yes ☐ No
If "Yes," attach a schedule for each subordinate lodge in active operation showing: (a) its name and address; (b) the number of members in it; and (c) how often it holds periodic meetings.
-

Instructions

Line 1.—To the extent that they qualify for exemption from Federal income tax, college fraternities and sororities generally qualify as organizations described in section 501(c)(7). Therefore, if the organization is a college fraternity or sorority, refer to the discussion of section 501(c)(7) organizations in Pub. 557. If section 501(c)(7) appears to apply to your organization, complete Schedule D instead of this schedule.

Line 2.—Operating under the lodge system means carrying on activities under a form of organization that is composed of local branches, chartered by a parent organization, largely self-governing, and called lodges, chapters, or the like.

Schedule F Organizations described in section 501(c)(9) (Voluntary employees' beneficiary associations)

- 1 Describe the benefits available to members. Include copies of any plan documents that describe such benefits and the terms and conditions of eligibility for each benefit.

- 2 Are any employees or classes of employees entitled to benefits to which other employees or classes of employees are not entitled? ☐ Yes ☐ No
If "Yes," explain.

- 3** Give the following information for each plan as of the last day of the most recent plan year and enter that date here. If there is more than one plan, attach a separate schedule / /
 (mo.) (day) (yr.)

a Total number of persons covered by the plan who are highly compensated individuals (See instructions below.) . . .

b Number of other employees covered by the plan.

c Number of employees not covered by the plan

d Total number employed*

* Should equal the total of **a**, **b**, and **c**—if not, explain any difference. Describe the eligibility requirements that prevent those employees not covered by the plan from participating.

- 4 State the number of persons, if any, other than employees and their dependents (e.g., the proprietor of a business whose employees are members of the association) who are entitled to receive benefits ▶

Instructions

Line 3a.—A “highly compensated individual” is one who:

(a) Owned 5% or more of the employer at any time during the current year or the preceding year.

(b) Received more than \$80,000 (adjusted for inflation) in compensation from the employer for the preceding year, and

(c) Was among the top 20% of employees by compensation for the preceding year. However, the employer can choose not to have **(c)** apply.

Schedule G Organizations described in section 501(c)(12) (Benevolent life insurance associations, mutual ditch or irrigation companies, mutual or cooperative telephone companies, or like organizations)

- [illegible]

Instructions

Mutual or cooperative electric or telephone companies should show income received from qualified pole rentals separately. Mutual or cooperative telephone companies should also show separately the gross amount of income received from nonmember telephone companies for performing services that

involve their members and the gross amount of income received from the sale of display advertising in a directory furnished to their members.

Do not net amounts due or paid to other sources against amounts due or received from those sources.

Schedule H Organizations described in section 501(c)(13) (Cemeteries, crematoria, and like corporations)

- 1** Attach the following documents:
- a** Complete copy of sales contracts or other documents, including any "debt" certificates, involved in acquiring cemetery or crematorium property.
 - b** Complete copy of any contract your organization has that designates an agent to sell its cemetery lots.
 - c** A copy of the appraisal (obtained from a disinterested and qualified party) of the cemetery property as of the date acquired.
-
- 2** Does your organization have, or does it plan to have, a perpetual care fund? ☐ **Yes** ☐ **No**
 If "Yes," attach a copy of the fund agreement and explain the nature of the fund (cash, securities, unsold land, etc.)

-
- 3** If your organization is claiming exemption as a perpetual care fund for an organization described in section 501(c)(13), has the cemetery organization, for which funds are held, established exemption under that section? ☐ **Yes** ☐ **No**
 If "No," explain.
-

Schedule I Organizations described in section 501(c)(15) (Small insurance companies or associations)

- 1** Is the organization a member of a controlled group of corporations as defined in section 831(b)(2)(B)(ii)? (Disregard section 1563(b)(2)(B) in determining whether the organization is a member of a controlled group.) ☐ **Yes** ☐ **No**

If "Yes," include on lines 2 through 5 the total amount received by the organization and all other members of the controlled group.

If "No," include on lines 2 through 5 only the amounts that relate to the applicant organization.

- 2** Direct written premiums
- 3** Reinsurance assumed
- 4** Reinsurance ceded
- 5** Net written premiums ((line 2 plus line 3) minus line 4)
- 6** If you entered an amount on line 3 or line 4, attach a copy of the reinsurance agreements the organization has entered into.

(a) Current Year	3 Prior Tax Years		
From _____ To _____	(b) -----	(c) -----	(d) -----

Instructions

Line 1.—Answer "Yes," if the organization would be considered a member of a controlled group of corporations if it were not exempt from tax under section 501(a). In applying section 1563(a), use a "more than 50%" stock ownership test to determine whether the applicant or any other corporation is a member of a controlled group.

Line 2.— In addition to other direct written premiums, include on line 2 the full amount of any prepaid or advance premium in the year the prepayment is received. For example, if a \$5,000 premium for a 3-year policy was received in the current year, include the full \$5,000 amount in the Current Year column.

Schedule J **Organizations described in section 501(c)(17) (Trusts providing for the payment of supplemental unemployment compensation benefits)**

1 If benefits are provided for individual proprietors, partners, or self-employed persons under the plan, explain in detail.

2 If the plan provides other benefits in addition to the supplemental unemployment compensation benefits, explain in detail and state whether the other benefits are subordinate to the unemployment benefits.

3 Give the following information as of the last day of the most recent plan year and enter that date here

a Total number of employees covered by the plan who are shareholders, officers, self-employed persons, or highly compensated (See Schedule F instructions for line 3a on page 14.)

b Number of other employees covered by the plan

c Number of employees not covered by the plan

d Total number employed*.

* Should equal the total of **a**, **b**, and **c**—if not, explain the difference. Describe the eligibility requirements that prevent those employees not covered by the plan from participating.

4 At any time after December 31, 1959, did any of the following persons engage in any of the transactions listed below with the trust: the creator of the trust or a contributor to the trust; a brother or sister (whole or half blood), a spouse, an ancestor, or a lineal descendant of such a creator or contributor; or a corporation controlled directly or indirectly by such a creator or contributor?

Note: If you know that the organization will be, or is considering being, a party to any of the transactions (or activities) listed below, check the "Planned" box. Give a detailed explanation of any "Yes" or "Planned" answer in the space below.

a Borrow any part of the trust's income or corpus?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Planned
b Receive any compensation for personal services?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Planned
c Obtain any part of the trust's services?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Planned
d Purchase any securities or other properties from the trust?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Planned
e Sell any securities or other property to the trust?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Planned
f Receive any of the trust's income or corpus in any other transaction?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Planned

5 Attach a copy of the Supplemental Unemployment Benefit Plan and related agreements.

Schedule K**Organizations described in section 501(c)(19)—A post or organization of past or present members of the Armed Forces of the United States, auxiliary units or societies for such a post or organization, and trusts or foundations formed for the benefit of such posts or organizations.****1** *To be completed by a post or organization of past or present members of the Armed Forces of the United States.*

- a** Total membership of the post or organization _____
- b** Number of members who are present or former members of the U.S. Armed Forces _____
- c** Number of members who are cadets (include students in college or university ROTC programs or at armed services academies only), or spouses, widows, or widowers of cadets or past or present members of the U.S. Armed Forces _____
- d** Does the organization have a membership category other than the ones set out above? ☐ Yes ☐ No
- If "Yes," please explain in full. Enter number of members in this category _____

- e** If you wish to apply for a determination that contributions to your organization are deductible by donors, enter the number of members from line 1b who are war veterans, as defined below. _____

A war veteran is a person who served in the Armed Forces of the United States during the following periods of war: April 21, 1898, through July 4, 1902; April 6, 1917, through November 11, 1918; December 7, 1941, through December 31, 1946; June 27, 1950, through January 31, 1955; and August 5, 1964, through May 7, 1975.

2 *To be completed by an auxiliary unit or society of a post or organization of past or present members of the Armed Forces of the United States.*

- a** Is the organization affiliated with and organized according to the bylaws and regulations formulated by such an exempt post or organization? ☐ Yes ☐ No
- If "Yes," submit a copy of such bylaws or regulations. _____
- b** How many members does your organization have? _____
- c** How many are themselves past or present members of the Armed Forces of the United States, or are their spouses, or persons related to them within two degrees of blood relationship? (Grandparents, brothers, sisters, and grandchildren are the most distant relationships allowable.) _____
- d** Are all of the members themselves members of a post or organization, past or present members of the Armed Forces of the United States, spouses of members of such a post or organization, or related to members of such a post or organization within two degrees of blood relationship? ☐ Yes ☐ No

3 *To be completed by a trust or foundation organized for the benefit of an exempt post or organization of past or present members of the Armed Forces of the United States.*

- a** Will the corpus or income be used solely for the funding of such an exempt organization (including necessary related expenses)? ☐ Yes ☐ No
- If "No," please explain. _____

- b** If the trust or foundation is formed for charitable purposes, does the organizational document contain a proper dissolution provision as described in section 1.501(c)(3)-1(b)(4) of the Income Tax Regulations? ☐ Yes ☐ No





Office of the Secretary of State

CERTIFICATE OF FILING OF

Cross Timber Homes
File Number: 802677563

The undersigned, as Secretary of State of Texas, hereby certifies that a Certificate of Formation for the above named Domestic Nonprofit Corporation has been received in this office and has been found to conform to the applicable provisions of law.

ACCORDINGLY, the undersigned, as Secretary of State, and by virtue of the authority vested in the secretary by law, hereby issues this certificate evidencing filing effective on the date shown below.

The issuance of this certificate does not authorize the use of a name in this state in violation of the rights of another under the federal Trademark Act of 1946, the Texas trademark law, the Assumed Business or Professional Name Act, or the common law.

Dated: 03/17/2017

Effective: 03/17/2017



A handwritten signature in black ink, appearing to read "R. Pablos".

Rolando B. Pablos
Secretary of State

FILED
In the Office of the
Secretary of State of Texas

MAR 17 2017

**CERTIFICATE OF FORMATION
OF
CROSS TIMBER HOMES**

Corporations Section

I, the undersigned natural person of the age of 18 years or more, acting as organizer of a corporation under the Business Organizations Code, do hereby adopt the following Articles of Formation for such corporation.

ARTICLE I.

The name of this corporation shall be CROSS TIMBER HOMES (hereinafter referred to as the "Corporation").

ARTICLE II.

The Corporation is an independent nonprofit corporation. The Corporation was not created by a for-profit entity or a governmental entity and shall not be controlled by a for-profit entity or a governmental entity. It shall have no capital stock. It shall have members as provided in the Bylaws.

ARTICLE III.

The period of its duration is perpetual.

ARTICLE IV.

Section 1. General Purpose. The Corporation is organized exclusively for the promotion of social welfare as defined for purposes of Section 501(c)(4) of the Internal Revenue Code of 1986 ("I.R.C. §501(c)(4)") and shall be subject to the following provisions:

a. No part of the net earnings of the Corporation shall inure to the benefit of any director or officer of the Corporation, or any private individual (except that reasonable compensation may be paid for services rendered to or for the Corporation affecting one or more of its purposes), and no director or officer of the Corporation, or any private individual shall be entitled to share in the distribution of any of the corporate assets on dissolution of the Corporation.

b. It shall be authorized to do any and all acts and things, and to exercise any and all powers that it may now or hereafter be lawful for the Corporation to do or exercise under and pursuant to the laws of the State of Texas for the purpose of accomplishing any of the purposes of the Corporation. In particular, in addition to any other powers authorized by the laws of the State of Texas, the Corporation may:

(1) Adopt, amend and alter bylaws governing the Corporatist's internal affairs;

(2) Elect and appoint officers, agents and employees, consistent with said bylaws and this Certificate of Formation and not in violation of state law; and

(3) Borrow money and from time to time, make, accept, endorse, execute and issue bonds, debentures, promissory notes, bills of exchange and other obligations of the Corporation for monies borrowed or in payment for property acquired or from any of the other purposes of the Corporation and to secure the payment of any such obligations by mortgage, pledge, deed of trust, indenture, agreement or other instrument of trust or by other privilege upon, assignment of or agreement in regard to all or any part of the property, rights or privileges of the Corporation wherever situated, whether now owned or hereafter to be acquired.

c. Notwithstanding any other provision of this certificate, the Corporation shall not conduct or carry on any activities not permitted to be conducted or carried on by an organization exempt under I.R.C. §501(c)(4) and its Regulations as they now exist or as they may hereafter be amended.

Section 2. Specific Purpose. The Corporation shall promote social welfare within the meaning of section I.R.C. §501(c)(4) by providing affordable housing for low and moderate income families earning up to 120% of area median income, and by combatting community deterioration by building new houses in distressed neighborhoods that will benefit from the investment in new moderate income housing.

ARTICLE V.

Upon dissolution of the Corporation, the Board of Directors shall, after paying or making provision for the payment of all the liabilities of the Corporation, dispose of all of the assets of the Corporation exclusively for the purposes of the Corporation in such manner, or to such organization or organizations organized and operated exclusively for exempt purposes under I.R.C. §501(c)(4) or I.R.C. §501(c)(3), as amended, as the Board of Directors shall determine. Any assets that cannot be disposed of in furtherance of the Corporation's I.R.C. §501(c)(4) purpose shall be distributed to Habitat for Humanity of San Antonio if that organization is then described in I.R.C. §501(c)(3). If, upon dissolution of the Corporation, Habitat for Humanity of San Antonio is not in existence or is not described in I.R.C. §501(c)(3), the Board of Directors shall dispose of all of the assets of the Corporation exclusively for the I.R.C. §501(c)(3) purposes in such manner, including by distribution to one or more I.R.C. §501(c)(3) organizations, as the Board of Directors shall determine. Any of such assets not disposed of shall be disposed of by a District Court of the County in which the principal office of the Corporation is then located, exclusively for such purposes or to such organization or organizations that are organized exclusively for such purposes as said Court shall determine.

ARTICLE VI.

The street address of the initial registered office of the Corporation will be 311 Probandt, San Antonio, Texas 78204, and the name of the initial registered agent at such address will be MICHAEL TAYLOR.

ARTICLE VII.

The number of directors constituting the initial Board of Directors is three (3), and the names and addresses of the three persons who are to serve as the initial directors are:

Name	Address
NEAL CHASE	311 Probandt San Antonio, Texas 78204
KATHERINE DAVID	311 Probandt San Antonio, Texas 78204
PHIL SAGEBIEL	311 Probandt San Antonio, Texas 78204

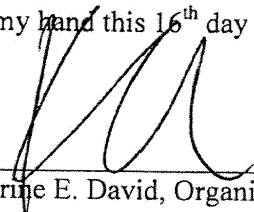
ARTICLE VIII.

A director of the Corporation shall not be liable to the Corporation or its members for monetary damages for an act or omission in the director's capacity as a director, except for liability for (i) a breach of the director's duty of loyalty to the Corporation or its members, (ii) an act or omission not in good faith that constitutes a breach of duty of the director to the Corporation or an act or omission that involves intentional misconduct or a knowing violation of the law, (iii) a transaction from which the director received an improper benefit, whether or not the benefit resulted from an action taken within the scope of the director's office, or (iv) an act or omission for which the liability of a director is expressly provided by an applicable statute. If the Texas Business Organizations Code, or any other applicable Texas statute hereafter is amended to authorize the further elimination or limitation of the liability of directors, then the liability of a director of the Corporation, in addition to the limitation on liability provided herein, shall be limited to the fullest extent permitted by such amended act. Any repeal or modification of this Article shall be prospective only and shall not adversely affect any limitation on the liability of a director of the Corporation existing at the time of such repeal or modification.

ARTICLE IX.

The name of the organizer is KATHERINE E. DAVID and her street address is 2301 Broadway, San Antonio, Texas 78215.

IN WITNESS WHEREOF I have hereunto set my hand this 16th day of March, 2017.



Katherine E. David, Organizer

Bylaws of Cross Timber Homes, Inc.

Article I Name and Location

Section 1. The name of this corporation shall be Cross Timber Homes, Inc.

Section 2. The principal address shall be 311 Probandt, San Antonio, Texas 78204.

Section 3. Offices for the transaction of business shall be located at such places as the Board of Directors may from time to time determine.

Article II Purpose

The objective and purpose for which this corporation is formed is to promote social welfare within the meaning of section 501(c)(4) of the Internal Revenue Code by providing affordable housing for low and moderate income families earning up to 120% of area median income (AMI) and combatting community deterioration by building new houses in distressed neighborhoods that will benefit from the investment in new moderate income housing as well as those additional objectives stated in Article IV of the Certificate of Formation of Cross Timber Homes, Inc.

Article III Board of Directors

Section 1. The activities of the corporation shall be carried out by a self-perpetuating and appointed Board of Directors (no Directors are appointed by any government or public official. See Section 2 for appointment provision). The Board of Directors shall consist of not less than three members. The directors shall be divided into three classes, with terms expiring at different times, and will be elected at the annual meeting for three year terms. Directors may be elected at meetings other than the annual meeting, however all term expiration days will fall on an annual meeting date regardless of the month elected. The directors shall be eligible for reelection. No more than three terms may be served consecutively. In the event a Director cannot serve his or her full term, the Board of Directors can fill that vacancy for the unexpired term. Directors shall serve without compensation.

Section 2. One third (1/3) of the members of the Board of Directors shall consist of persons who have been appointed by the Board of Directors of Habitat for Humanity of San Antonio, Inc, a Texas non-profit organization.

Section 3. The Board of Directors shall not elect more than the lesser of, a) one-third (1/3) of its members, or b) 3 of its members, from individuals who will also be serving as an employee

of any governmental entity or a publically elected official during their term as a board member.

Section 4. Honorary members of the Board of Directors may be appointed to the board with the approval of the majority vote by the Board of Directors and will serve with no vote. Honorary members shall have all privileges of membership except those of voting and holding elective office.

Section 5. The regular meeting of the Board of Directors shall be held on the second Friday in February, September, and December with the second Friday in December being the annual meeting.

Section 6. A special meeting of the Board of Directors may be called by the chair, and in his or her absence or incapacity, by the vice chair, or by a majority of the board. The purpose for the special meeting must be given in the call and no other business can be transacted.

Section 7. A quorum for the transaction of business at any regular or special meeting of the Board of Directors shall consist of a majority of the members of the board attending in person or by telephone, and a majority of such quorum shall decide any questions that may properly come before the meeting. A majority of those present at any meeting shall have power to adjourn the meeting to a future time and place.

Section 8. Any action required or permitted to be taken at a meeting of directors or committee members may be taken without a meeting if a written consent, stating the action to be taken, is signed by the number of directors or committee members necessary to take that action at a meeting at which all of the directors or committee members are present and voting. The consent must state the date of each director's or committee member's signature. Prompt notice of the taking of an action by directors or a committee without a meeting by less than unanimous written consent shall be given to each director or committee member who did not consent in writing to the action.

Section 9. If any Board Member misses two consecutive meetings without communicating the reason for the absences to the Board Chairperson, Vice Chairperson, or Secretary, the Member will be automatically removed from the Board of Directors.

Article IV

Officers

Section 1. The officers of the corporation shall be a chairperson of the board, vice chairperson of the board, secretary, and treasurer. Such officers shall be elected for one year and shall hold office until reelected or a successor elected. One person may hold more than one office, other than the office of chairperson.

Section 2. Officers of the corporation shall be elected by the Board of Directors at the regular annual meeting as hereinabove provided. If any office becomes vacant during the year, the Board of Directors shall fill the same for the unexpired term.

Section 3. The chair shall preside at all directors meetings; shall have the general supervision over the affairs of the corporation and over the other officers, and shall perform all such other duties as are incident to his or her office.

Section 4. It shall be the duty of the vice chairperson to assume the duties of the chairperson in the chairperson's absence or incapacity.

Section 5. The secretary shall keep the minutes of the meeting and shall perform such other duties as are properly required by the Board of Directors.

Section 6. The treasurer shall be responsible for oversight of the budget, financial statements, investing, and other accounting matters. The treasurer shall be a person with financial expertise. The treasurer is the primary contact with the independent audit firm and shall be the chairperson of the Finance Committee of the Board of Directors.

Section 7. The corporation may employ, contract for, or designate a President or Executive Director. The President or Executive Director, whether employed, contracted, or designated, is the chief executive officer of the corporation. The President or Executive Director shall be responsible to the Board of Directors for carrying out the day-to-day operational activities of the corporation, including but not limited to borrow or lend funds, buy, sell, pledge or otherwise commit assets, including property and real estate, and procure materials, services, and equipment, as necessary to accomplish the purposes for which the corporation was created.

Article V Committees and Other Activities

Section 1. The Board shall have an Executive Committee consisting of the Chairperson, Vice-Chairperson, Secretary, Treasurer, and one other member of the Board appointed by the Chairperson to conduct business matters of the Board that may require resolution between scheduled Board meetings. A quorum of the Executive Committee shall consist of three members. A unanimous vote of those present shall decide any questions brought before the Committee. Meetings of the Executive Committee may be called by the Chairperson or Vice-Chairperson. Decisions made by the Executive Committee will be reviewed and ratified at the next scheduled Board meeting.

Section 2. The Board chair shall appoint at least two members of the Board of Directors annually to serve as the Board Nominating Committee. The Board Nominating Committee will review prospective board member applications and nominate individuals to serve as members of the board. At the regular annual meeting the committee shall nominate a slate of officers to serve for the following year. The Board Nominating Committee is also responsible to perform new board member orientation and mentoring.

Section 3. The Board chair shall appoint other finance committee members in consultation with the Board treasurer.

Section 4. The Board of Directors may appoint from its own membership or from persons not on the board such committees to assist it in the discharge of its duties as it may deem advisable.

Section 5. In addition to the officers provided herein, the Board of Directors may create other offices and employ such personnel or contract for management, administrative, or other services as in its discretion it deems necessary to accomplish the purposes for which the corporation was created and to authorize the payment of such salaries and contracts as it deems necessary for the personnel and agents effectuating said corporate purposes.

Section 6. The funds of the corporation shall be deposited in such banks or trust companies as the directors shall designate and shall be withdrawn upon the check or order of an authorized signatory duly designated by the Board of Directors.

Section 7. Funds of the corporation may be given as grants or contributions to Habitat for Humanity of San Antonio, Inc. unrelated to any reimbursement due, and, when given as grants or contributions are not revocable, repayable, or reciprocal as defined by the Financial Accounting Standards Board (FASB).

Article VI

Indemnification of Directors and Officers

Section 1. Article 8.151 of the Texas Business Organizations Code (the "Code") permits the Corporation to indemnify its present and former directors and officers to the extent and under the circumstances set forth therein. The Corporation hereby elects to and does hereby indemnify all such persons to the fullest extent permitted or required by the Code promptly upon request of any such person making a request for indemnity hereunder. Such obligation to so indemnify and to so make such determination may be specifically enforced by resort to any court of competent jurisdiction. Further, the Corporation shall pay or reimburse the reasonable expenses of such persons covered hereby in advance of the final disposition of any proceedings to the fullest extent permitted by the Act and subject to the conditions thereof.

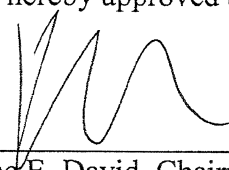
Section 2. The Corporation may purchase and maintain insurance against any liability asserted against and incurred by any officer or director in a capacity described in these Bylaws or arising out of the status of such a person, whether or not the Foundation would have the power to indemnify such person against that liability under this Article.

Article VII

Amendments

These Bylaws may be amended by a majority vote of members of the Board of Directors. No amendment shall be voted on until the same has first been presented at a meeting of the Board of Directors and after notice of said proposed amendment, with a copy thereof, has been mailed, delivered, or electronically transmitted to each director not less than five days prior to such meeting.

These Bylaws are hereby approved and adopted by the Board of Directors on this 24th day of February, 2017.

Signed: 
Katherine E. David, Chairperson, Board of Directors

Cross Timber Homes
Statement of Revenue and Expenses
From 3/17/17 to 12/31/17

Form 1024 Part III. A. Schedule

	<u>Line 9</u>	<u>Line 18</u>	GRAND
	Program	General & Admin	TOTALS
<u>Revenues</u>			
Grants-HFHSA-Unrestricted	28,050.00	14,390.00	42,440.00
Interest Income	0.00	4.31	4.31
Total Revenues	28,050.00	14,394.31	42,444.31
<u>Expenses</u>			
Prof Fees-Other	23,466.70	13,977.80	37,444.50
Advertising, Promos & Events	3,412.13	0.00	3,412.13
Auto & Travel - Local	5.00	0.00	5.00
Conferenes & Meetings	9.19	259.62	268.81
Conferenes & Trainings	15.00	25.00	40.00
Office Supplies	95.20	0.00	95.20
Printing, Prod, & Publications	195.70	11.55	207.25
Postage & Frieght	321.20	0.00	321.20
IT Software & Webpage	119.88	0.00	119.88
Miscellaneous Expense	399.99	50.00	449.99
Total Expenses	28,039.99	14,323.97	42,363.96
Net Gain or Loss	10.01	70.34	80.35

Cross Timber Homes
Balance Sheet
December 31, 2017

Cross Timber Homes 82-1120391
Form 1024 Part III. B. Schedule

ASSETS

Cash Assets

Cash - Operating	\$ 24,972.04
Cash - MMA	49,895.81

Total Cash Assets	74,867.85
--------------------------	------------------

Current Assets

Accts Receivable	217.00
------------------	--------

Total Current Assets	217.00
-----------------------------	---------------

Property and Equipment

Total Property and Equipment	0.00
-------------------------------------	-------------

Other Assets

Total Other Assets	0.00
---------------------------	-------------

Total Assets	\$ 75,084.85
---------------------	---------------------

LIABILITIES AND NET ASSETS

Current Liabilities

Accounts Payable	\$ 34,944.50
------------------	--------------

Total Current Liabilities	34,944.50
----------------------------------	------------------

Long-Term Liabilities

Part III. Line B.14.: Notes Payable - Habitat For Humanity of SA	40,060.00
--	-----------

Total Long-Term Liabilities	40,060.00
------------------------------------	------------------

Total Liabilities	75,004.50
--------------------------	------------------

Net Assets

Net Gain or (Loss)	80.35
--------------------	-------

Total Net Assets	80.35
-------------------------	--------------

Total Liabilities & Net Assets	\$ 75,084.85
---	---------------------